# BODOLAND UNIVERSITY DEPARTMENT OF ECONOMICS PG SYLLABUS

Year: 2019-21



Bodoland University Debargaon, Kokrajhar (B.T.C.)

# Choice Based Credit System (CBCS) Syllabus for M.A/M.Sc. in Economics Department of Economics, Bodoland University-2019 Total Credit=84, Total Marks=2100

### DETAILED STRUCTURE

Remarks	Ist Semester				
	Credits	Paper	Semester	Paper code	
	4	Core	Microeconomics-1	Eco-1.1	
	4	Core	Macroeconomics-1	Eco-1.2	
	4	Core	Mathematical Economics-1	Eco-1.3	
	4	Core	Statistical Economics	Eco-1.4	
	4	Core	Development Economics-I	Eco-1.5	
	2	OE	Contemporary Economic Issues I	Eco-1.6	
Any One	2	OE	History of Economic Thought I	Eco-1.7	
	2	OE	Gender Economics	Eco-1.8	
		22	Total credits		
		-	IInd Semester		
	4	Core	Advanced Microeconomics	Eco-2.1	
	4	Core	Advanced Macroeconomics	Eco-2.2	
	4	Core	Mathematical Economics-II	Eco-2.3	
	4	Core	Elements of Econometrics	Eco-2.4	
	4	Core	Development Economics-II	Eco-2.5	
	2	OE	Contemporary Economic Issues II	Eco-2.6	
Any One	2	OE	History of Economic Thought II	Eco-2.7	
	2	OE	Health Economics	Eco-2.8	
	1	22	Total credits		
		-	IIIrd Semester		
	4	Core	International Economics	Eco-3.1	
	4	Core	Population and Human Resources	Eco-3.2	
	4	Core	Monetary Economics	Eco-3.3	
	4	Core	Public Finance	Eco-3.4	
	4	Elective	Issues in Indian Economy	Eco-3.5	
		20	Total credits		
			IVth Semester		
	4	Core	Economics of Environment	Eco-4.1	
	4	Core	Economy of the North Eastern Region	Eco-4.2	
	4	Core	Dissertation	Eco-4.3	
1	4	Elective	Agriculture Economics	Eco-4.4	
Any One	4	Elective	Demography	Eco-4.5	

Eco-4.6	Econometrics	Elective	4	1 On a
Eco-4.7	Industrial Economics	Elective	4	Any One
	Total credits	20		
Grand Total credits		22+22+20+20	84	

### **Programme outcome (Pos)**

The post graduate course in the Department of Economics, Bodoland University follows the CBCS pattern. The aim of our course is to produce skilled, competent and analysts in different dimensions of economic studies as well as to abled entrepreneurs. The course will boost the ability of analytical and critical thinking skills of the students. Additionally, they will also get to know the economic resources, opportunities and the better utilisation of it specifically in the north-eastern region of India. Noteworthily, the research tools and techniques taught in the dissertation paper will be a ready reckoner for upcoming enthusiastic research in the field of economic sciences. Hopefully, it'll produce a cluster of dynamic and enthusiastic researchers.

#### **Programme specific outcome (PSOs)**

- 1. Students will learn about all the microeconomics and macroeconomics theories along with the markets theories in the first 2 semesters that are applicable to everyday life and working of the economy of a country or region.
- 2. In the first 2 semesters students will also learn about the development theories of Economics.
- 3. The students in first two semesters will be benefitted with the mathematical and statistical tools that are used for economic analysis of the working mechanism of the economy as well as a starter of econometric tools for analysis.
- 4. In the third semester students will be learning the international economic theories. Precisely, why there is trade amongst different countries of the world and its consequences and benefits. This semester will enable the students to understand the public financing and the working mechanism of the monetary system of India and other countries of the world along with the human resources availability and the need for it as well. Additionally, students will have the option to learn about the economics of labour or the resource based economics.
- 5. In the final semester students will learn about the environmental impacts on economy, its consequences and the way out of it. In this semester they will be given the opportunity to specialize themselves with either econometrics or learn more on the agricultural economics. Most importantly, they will have the dissertation paper, thorough which they can develop their initial skills for carrying out research works in future.

# Course outcome (CO)

## Semester I

Paper code	Paper Name	Course outcome
Eco 1.1	Microeconomics-1	They will learn about the theory of production and cost; market structure and pricing of products; determination of factor pricing and other firm theories.
Eco 1.2	Macroeconomics-1	They will learn about the national income accounting procedures; macro policies in open economy; international payment and theories of income and employment determination.
Eco 1.3	Mathematical Economics-I	This will enable students to learn about matrix algebra; application of integration and unconstrained optimization and optimization with inequality constraint.
Eco1.4	Statistical Economics	The content will help to understand probability theories; sampling and estimation techniques and analysis of time series and statistical inferences.
Eco 1.5	Development Economics-1	They will learn about the theories of growth; underdevelopment theory; theories of development and strategies and measurement.
Eco 1.6	Indian Economy I	Students will learn about basic Indian economy.
Eco 1.7	History of Economic Thought I	Students will learn about economic thoughts.
Eco 1.8	Gender Economics	Students will learn about gender issues in economy.

## **Semester II**

Paper code	Paper Name	Course outcome
Eco 2.I	Microeconomics-1I	The students will be enabled to learn consumer behaviour; inter-
		temporal choice under uncertainty economics of insurance and
		information; welfare economics and theory of general equilibrium.
Eco 2.2	Macroeconomics-1I	Students will learn about theories of consumption function;
		investment function; inflation and economic stabilization and also
		theories of trade cycle.
Eco 2.3	Mathematical Economics-II	Students will learn about optimization with equality constraint;
		difference and differential equation; application of game theory and
		optimal control problems.
Eco 2.4	Elements of Econometrics	This will acquaint students with basic econometrics consisting of two
		variables and multiple regression models and other further topics in
		regression models such as multicollinearity, dummy variables and a
		basic introduction ot simultaneous equation model.
Eco 2.5	Development Economics-1I	Students will learn about development planning; development
		financing; development and environment and sectoral aspects of
		development.
Eco 2.6	Indian Economy II	Students will learn about basic Indian economy.
Eco 2.7	History of Economic Thought II	Students will learn about economic thoughts.
Eco 2.8	Health Economics	Students will learn about health related economics.

## **Semester III**

Paper code	Paper Name	Course outcome	
Eco 3.I	International Economics	With this precisely students will learn about international trade	
		theories, economic growth and international trade, international trade	
		policies; regional economic integration and the international monetary	
		system.	
Eco 3.2	Population and Human Resource	Student will learn about concept and basic theories of population; vital	
		statistics; economics of education and health economics.	
Eco 3.3	Monetary Economics	They will learn about demand and supply of money; inflation and	
		economic stabilization and financial system.	
Eco 3.4	Public Finance	Students will learn about state role in economy and provision of	
		public goods; public expenditure, public revenue and public budget	
		and fiscal policy.	
Eco 3.5	Issues in Indian Economy	Students will learn about national income, poverty and	
		unemployment; industrial policy and control; Indian agriculture and	
		India's economic reform.	

# **Semester IV**

Paper code	Paper Name	Course outcome
Eco 4.I	Economics of Environment	Students will be able to learn the relationship of environment and the
		economy; natural resource and environment; valuation of environment
		and damages and benefit and current issues in global environment.
Eco 4.2	Economy of the North Eastern Region	Students will learn about resource based in north eastern region;
		infrastructure in the north eastern region; development of agriculture
		and industry in Assam and north eastern states.
Eco 4.3	Dissertation	Research based outcome.
Eco 4.4	Agricultural Economics	Students will learn about introductory agricultural economics;
		agricultural production and markets; behaviour of agriculture price
		and models of agricultural development.
Eco 4.5	Demography	Students will learn about population and economic development;
		fertility vital statistics and life table; urbanisation and migration of
		population and population policy and projection.
Eco 4.6	Econometrics	Students will be learning multiple regression analysis; non-linear
		estimation techniques and distributed lag models; simultaneous
		equation models and time series modelling basics.
Eco 4.7	Industrial Economics	Students will learn about theories of industrial location; industrial
		productivity and efficiency; industrial finance and Indian industrial
		growth.

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